

RCS# 5244
12/02/03
1:45 AM

Atlanta City Council

Regular Session

03-R-1955

FINANCIAL ADVISORY PANEL TO REPORT ON
WATER AND WASTEWATER BONDS
FILE

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	NV Norwood
NV Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	NV Woolard

03-R-1955

**A RESOLUTION
BY COUNCILMEMBER CLAIR MULLER**

A RESOLUTION REQUESTING THE MAYOR TO APPOINT A FINANCIAL ADVISORY PANEL THROUGH THE METRO ATLANTA CHAMBER OF COMMERCE TO OVERSEE, ADVISE AND REPORT TO THE PUBLIC ON THE WATER/WASTEWATER BONDS AND THEIR EXPENDITURE ON CAPITAL PROJECTS MANDATED BY THE CONSENT DECREE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta has federal deadlines of 2007 and 2014 for compliance with the Clean Water Act; and

WHEREAS, the City of Atlanta continues to seek State and Federal aid for funding these projects; and

WHEREAS, the City of Atlanta must move forward with the required projects of the Consent Decree; and

WHEREAS, the rate increases required to service the debts on the bonds are substantial and the public needs to fully understand the structure of the water/wastewater bonds and their financial implications; and

WHEREAS, through an advisory panel, the Metro Atlanta Chamber of Commerce can provide an objective, detailed analysis of the structure of the water/wastewater bonds and their expenditure on capital projects; and

WHEREAS, this analysis could provide citizens with the information they need as these required projects move forward.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the Mayor is hereby requested to appoint a financial advisory panel through the Metro Atlanta Chamber of Commerce for the purpose of overseeing, advising and providing report(s) to the public on the Water/Wastewater Bonds and their expenditure on capital projects of the Consent Decree.

#4

03-R-1955

(Do Not Write Above This Line)

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WASTEWATER BONDS AND THEIR EXPENDITURE
ON CAPITAL PROJECTS MANDATED BY THE
CONSENT DECREE; AND FOR OTHER
PURPOSES.

*Substitute Motion
to Adopt*

FILED BY
CITY COUNCIL

DEC 01 2003

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☒ PERSONAL PAPER REFER

Date Referred 11/3/03

Referred To: Finance/Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

F: 11/12/03

Date 11-12-03

Chair
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

F. 11/12/03

Date 11-12-03

Chair
Fav, Adv, Hold (see rev. side)
Other

Members

C. T. Muller

Refer To

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

- FINAL COUNCIL ACTION
- ☐ 2nd
 - ☐ 1st & 2nd
 - ☐ 3rd
 - ☐ Consent
 - ☐ V Vote
 - ☒ RC Vote

CERTIFIED

CERTIFIED
DEC 01 2003

ATTEST: CLERK OF COUNCIL
Patricia M. Ward

CERTIFIED
DEC 01 2003
Randy Bingham
MUNICIPAL CLERK

MAYOR'S ACTION